

Opportunities Industrialization Center of the Midwest St. Louis, MO

Project Title	Opportunities Industrialization Center of the Midwest
Contact Information	Renee Richardson-Harris 5814 Thekla St. Louis, MO 63120 (618) 771-7755
AFI Grant Amount	\$500,000
Nonfederal Support	\$500,000
Project Period	September 2002 – September 2007
Highlights	Opportunities Industrialization Center of the Midwest (OIC of the Midwest) IDA program is offering 285 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1 in participant savings, up to \$1,500 over 30 months. A range of training in business development and entrepreneurial training is being provided, from computer skills to leadership training. Also being provided are employment support, childcare, transportation, structured planning exercises, counseling, credit repair, and specialized financial education.
Target Population	Public housing residents in St. Louis, Missouri.
Grantee/Collaborative Description	OIC of the Midwest, a St. Louis, Missouri affiliate of the OIC of America, is the lead agency for the project. US Bank will hold the IDAs and will also provide some financial training. Many of the services for participants are being provided by OIC. Matching funds are from OIC, the State of Missouri, and foundation funding.